

FY 2023/2024 ANNUAL FINANCIAL REPORT
Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
For the fiscal year ended June 30, 2024
County Name: IDA COUNTY County Number:47

	General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals	Budgeted Totals
Revenues & Other Financing Sources							
Taxes Levied on Property	2,988,929	872,281		0		3,861,210	4,012,628
Less: Uncollected Delinquent Taxes - Levy Year		0		0		0	0
Less: Credits to Taxpayers		0		0		0	103,500
Net Current Property Taxes	2,988,929	872,281		0		3,861,210	3,909,128
Delinquent Property Tax Revenue	-76	0		0		-76	75
Penalties, Interest & Costs on Taxes	20,778					20,778	7,000
Other County Taxes/TIF Tax Revenues	79,484	3,337,284	0	0	0	3,416,768	3,145,954
Intergovernmental	486,980	3,221,729	0	0	0	3,708,709	3,190,804
Licenses & Permits	3,772	29,778	0	0	0	33,550	12,000
Charges for Service	281,539	2,350	0	0	0	283,889	249,250
Use of Money & Property	636,757	8,833	178,409	0	0	823,999	235,765
Miscellaneous	110,241	171,737	0	0	0	281,978	301,189
Subtotal Revenues	4,608,404	7,643,992	178,409	0	0	12,430,805	11,051,165
Other Financing Sources:							
General Long-Term Debt Proceeds	0	0	0	0	0	0	0
Operating Transfers In	12,213	3,540,398	0	2,155,205	0	5,707,816	3,891,322
Proceeds of Capital Asset Sales	0	0	0	0	0	0	0
Total Revenues & Other Sources	4,620,617	11,184,390	178,409	2,155,205	0	18,138,621	14,942,487
Expenditures & other Financing Uses							
Operating:							
Public Safety and Legal Services	1,545,478	226,000				1,771,478	1,706,989
Physical Health and Social Services	316,357	0				316,357	450,300
Mental Health, ID & DD (Polk County only)	0	0				0	0
County Environment and Education	381,047	613,052				994,099	1,103,951
Roads & Transportation	0	4,463,061				4,463,061	5,136,045
Government Services to Residents	383,039	0				383,039	412,690
Administration	974,964	61,525				1,036,489	1,235,003
Nonprogram Current	0	0				0	0
Debt Service	0	0		2,155,505	0	2,155,505	2,155,505
Capital Projects	50,000	1,443,941	5,420,352			6,914,293	9,221,498
Subtotal Expenditures	3,650,885	6,807,579	5,420,352	2,155,505	0	18,034,321	21,421,981
Other Financing Uses:							
Operating Transfers Out	183,563	3,369,048	2,155,205	0	0	5,707,816	3,891,322
Refunded Debt/Payments to Escrow	0	0	0	0	0	0	0
Total Expenditures & Other Uses	3,834,448	10,176,627	7,575,557	2,155,505	0	23,742,137	25,313,303
Changes in fund balances							
Beginning Fund Balance - July 1, 2023	786,169	1,007,763	-7,397,148	-300	0	-5,603,516	-10,370,816
Increase (Decrease) in Reserves (GAAP Budget)	1,074,498	8,394,724	8,156,458	406	0	17,626,086	17,844,295
Other Financing Uses:	0	0	0	0	0	0	0
Fund Balance - Nonspendable	0	0	0	0	0	0	0
Fund Balance - Restricted	0	0	0	0	0	0	0
Fund Balance - Committed	0	0	0	0	0	0	0
Fund Balance - Assigned	0	0	0	0	0	0	0
Fund Balance - Unassigned	1,860,667	9,402,487	759,310	106	0	12,022,570	375,811
Total Ending Fund Balance - June 30, 2024	1,860,667	9,402,487	759,310	106	0	12,022,570	7,473,479

Additional details are available at: Online @ idacountyia.us
Notes to the financial statement, if any: Amendment #1 - Increase the # of autopsies needed this year and moved the authority to spend on Capital projects to FY25. Amendment #2 - Transfers necessary to meet debt service needs.
 Amendment #3 - Interfund loan from GIB to EMS Essential Service for building purchase; to be repaid in FY25.
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