## Resolution 21- 18

## Establishing an American Rescue Plan Fund

WHEREAS; On March 11, 2021, the American Rescue Plan Act (ARPA) was signed into law by the President.<sup>16</sup> Section 9901 of ARPA amended Title VI of the Social Security Act<sup>17</sup> (the Act) to add section 602, which establishes the Coronavirus State Fiscal Recovery Fund, and section 603, which establishes the Coronavirus Local Fiscal Recovery Fund (together, the Fiscal Recovery Funds).<sup>18</sup> The Fiscal Recovery Funds are intended to provide support to State, local, and Tribal governments (together, recipients) in responding to the impact of COVID-19 and in their efforts to contain COVID-19 on their communities, residents, and businesses. The Fiscal Recovery Funds build on and expand the support provided to these governments over the last year, including through the Coronavirus Relief Fund (CRF).

WHEREAS; the U.S. Department of Treasury will distribute these funds to Ida County to support urgent COVID-19 response efforts, replace lost public sector revenue, support immediate economic stabilization and address systemic public health and economic challenges.

WHEREAS, these funds are eligible to Support Public Health Response, Replace Public Sector Revenue Loss, Invest in Water and Sewer Infrastructure, Address Negative Economic Impacts, Provide for Premium Pay for Essential Workers and invest in Broadband Infrastructure.

THEREFORE BE IT RESOLVED, that the County establish a non interest bearing Special Revenue Fund and that the Auditor and Treasurer update their records to reflect said fund.

The vote on the above and foregoing resolution resulted as follows:

AYES: NAYS:

Whereupon the Chair of the Board of Supervisor of Ida County, Iowa declared the Resolution duly adopted this 25<sup>th</sup> day of May, 2021.

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Chair, Board of Supervisors

ATTEST:

Auditor