

CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR

Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Revenue Is Requested
Use One Certification Per Urban Renewal Area

County: Ida

Urban Renewal Area Name: Ida County Wind Farm #1 * #2

Urban Renewal Area Number: 47001 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the County named above the County has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*:

\$ 11,423,792.64

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'COUNTY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the County. However, for any fiscal year a County may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'COUNTY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A County reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'COUNTY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

GO Bond - 2019A -

Principal - 8,630,000.00

Interest - 2,776,292.64

Total - 11,406,292.64

Paying Agency Fees - \$17,500

2018A Bond - \$500 x 19 years = 9,500

2019A Bond - \$500 x 16 years = 8,000

Dated this 19th day of November, 2019

Anton Seibert

Signature of Authorized Official

712-364-2624
Telephone



**PAYING AGENT, BOND REGISTRAR AND
TRANSFER AGENT FEE SCHEDULE**

ADMINISTRATION FEE

- Book Entry Bonds \$300 initial/\$600 annual
- Registered/Private Placement Bonds \$500 initial/\$1,000 annual ↘

*Initial Fees paid at Closing

*Annual Fees paid at Interest/Principal Dates

ADDITIONAL SERVICES

- Placement of CDs or Sinking Funds \$500 per set up/outside UMB
- Optional or Partial Redemption \$300
- Mandatory Redemption \$100
- Early Termination/Full Call \$500
- Paying Costs of Issuance \$500 one-time fee

SERVICES AVAILABLE UPON REQUEST

- Dissemination Agent \$1,000 annual
- Tax credit bond filing \$500 annual
- Disbursement Agent \$5,000 initial/\$3,000 annual
- Disbursement Agent wires/check \$10 per wire or check

CHANGES IN FEE SCHEDULE

UMB reserves the right to renegotiate this fee schedule.

Reasonable charges will be made for additional services or reports not contemplated at the time of execution of the Agreement or not covered specifically elsewhere in this schedule. Extraordinary out-of-pocket expenses will be charged at cost. However, this does not include ordinary out-of-pocket expenses such as normal postage and supplies, which are included in the annual fees quoted above.

Effective January 1, 2018

Ida County, Iowa

\$8,630,000 General Obligation County Urban Renewal Bonds, Series 2019A

Final

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/12/2019	-	-	-	-	-
12/01/2019	-	-	120,717.64	120,717.64	-
06/01/2020	-	-	128,575.00	128,575.00	249,292.64
12/01/2020	-	-	128,575.00	128,575.00	-
06/01/2021	-	-	128,575.00	128,575.00	257,150.00
12/01/2021	-	-	128,575.00	128,575.00	-
06/01/2022	155,000.00	2.000%	128,575.00	283,575.00	412,150.00
12/01/2022	-	-	127,025.00	127,025.00	-
06/01/2023	255,000.00	2.000%	127,025.00	382,025.00	509,050.00
12/01/2023	-	-	124,475.00	124,475.00	-
06/01/2024	455,000.00	2.000%	124,475.00	579,475.00	703,950.00
12/01/2024	-	-	119,925.00	119,925.00	-
06/01/2025	605,000.00	2.000%	119,925.00	724,925.00	844,850.00
12/01/2025	-	-	113,875.00	113,875.00	-
06/01/2026	615,000.00	3.000%	113,875.00	728,875.00	842,750.00
12/01/2026	-	-	104,650.00	104,650.00	-
06/01/2027	635,000.00	4.000%	104,650.00	739,650.00	844,300.00
12/01/2027	-	-	91,950.00	91,950.00	-
06/01/2028	660,000.00	4.000%	91,950.00	751,950.00	843,900.00
12/01/2028	-	-	78,750.00	78,750.00	-
06/01/2029	685,000.00	3.000%	78,750.00	763,750.00	842,500.00
12/01/2029	-	-	68,475.00	68,475.00	-
06/01/2030	705,000.00	3.000%	68,475.00	773,475.00	841,950.00
12/01/2030	-	-	57,900.00	57,900.00	-
06/01/2031	725,000.00	3.000%	57,900.00	782,900.00	840,800.00
12/01/2031	-	-	47,025.00	47,025.00	-
06/01/2032	750,000.00	3.000%	47,025.00	797,025.00	844,050.00
12/01/2032	-	-	35,775.00	35,775.00	-
06/01/2033	770,000.00	3.000%	35,775.00	805,775.00	841,550.00
12/01/2033	-	-	24,225.00	24,225.00	-
06/01/2034	795,000.00	3.000%	24,225.00	819,225.00	843,450.00
12/01/2034	-	-	12,300.00	12,300.00	-
06/01/2035	820,000.00	3.000%	12,300.00	832,300.00	844,600.00
Total	\$8,630,000.00	-	\$2,776,292.64	\$11,406,292.64	-

Date And Term Structure

Dated	6/12/2019
Delivery Date	6/12/2019
First available call date	6/01/2027
Call Price	100.000%

Yield Statistics

Bond Year Dollars	\$91,331.31
Average Life	10.583 Years
Average Coupon	3.0398040%

Net Interest Cost (NIC)	2.7747799%
True Interest Cost (TIC)	2.7263182%
All Inclusive Cost (AIC)	2.7686244%

IRS Form 8038

Net Interest Cost (NIC)	2.7747799%
Weighted Average Maturity	10.553 Years
Bond Yield for Arbitrage Purposes	2.4543399%

3