

RESOLUTION 22-40

A Resolution committing \$100,000 to the Ida County Conservation Foundation for the Repurchase or improvements of the Smith Property located in Ida County, Iowa

WHEREAS, The Iowa Natural Heritage Foundation (Foundation) an Iowa non-profit corporation, and the Ida County Conservation Board (Board) relative to the acquisition of the Smith Property located in Pt of the S1/2 NW1/4 of Section 10 in Garfield Township containing approximately 103 acres.

WHEREAS, The Iowa Natural Heritage Foundation purchased said property for \$697,500 plus tax proration and all closing costs and shall hold the Property to permit the Conservation Board time to obtain funding for repurchase through various grants, revenue sharing and other private fundraising.

WHEREAS, on September 14, 2022, the Conservation Board agreed to purchase the said property from the Iowa Natural Heritage Foundation under the terms of as set forth in a Memorandum of Understanding approved by the Board of Supervisors on September 27, 2022.

WHEREAS, the Ida County Board of Supervisors would like to support the purchase or improvements of said property.

THEREFORE BE IT RESOLVED that the Ida County Board of Supervisors would like to commit \$100,000 toward the purchase or improvements of said property.

THEREFORE BE IT FURTHER RESOLVED that the Ida County Board of Supervisors will make a \$50,000 payment in FY-23 and \$50,000 in FY-24 from the General Fund Designated for County Purposes Fund to the Ida County Conservation Foundation.

Passed and Approved this November 1, 2022

AYES:

Raymond Drey
Chris Sluiter
Bob [unclear]

NAYS:

Raymond Drey
Raymond Drey, Chair

Lorna Steenbock
Attest: Lorna Steenbock, Auditor