

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

IDA COUNTY

Fiscal Year July 1, 2023 - June 30, 2024

The IDA COUNTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 4/23/2024 09:00 AM

Contact: Charlys Folk

Phone: (712) 364-2626

Meeting Location: Magistrate Courtroom, 401 Moorehead St., Ida Grove, IA 51445

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	4,012,628	0	4,012,628
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Less: Credits to Taxpayers	3	103,500	0	103,500
Net Current Property Tax	4	3,909,128	0	3,909,128
Delinquent Property Tax Revenue	5	75	0	75
Penalties, Interest & Costs on Taxes	6	7,000	0	7,000
Other County Taxes/TIF Tax Revenues	7	3,145,954	0	3,145,954
Intergovernmental	8	3,190,804	0	3,190,804
Licenses & Permits	9	12,000	0	12,000
Charges for Service	10	249,250	0	249,250
Use of Money & Property	11	94,065	141,700	235,765
Miscellaneous	12	301,189	0	301,189
Subtotal Revenue	13	10,909,465	141,700	11,051,165
Other Financing Sources:				
General Long-Term Debt Proceeds	14	0	0	0
Operating Transfers In	15	3,616,322	0	3,616,322
Proceeds of Fixed Asset Sales	16	0	0	0
Total Revenues & Other Sources	17	14,525,787	141,700	14,667,487
EXPENDITURES & OTHER FINANCING USES				
Operating:				
Public Safety and Legal Services	18	1,696,989	10,000	1,706,989
Physical Health and Social Services	19	450,300	0	450,300
Mental Health, ID & DD	20	0	0	0
County Environment & Education	21	1,098,951	0	1,098,951
Roads & Transportation	22	5,136,045	0	5,136,045
Government Services to Residents	23	411,690	1,000	412,690
Administration	24	1,120,003	0	1,120,003
Nonprogram Current	25	0	0	0
Debt Service	26	2,155,505	0	2,155,505
Capital Projects	27	11,621,498	-2,400,000	9,221,498
Subtotal Expenditures	28	23,690,981	-2,389,000	21,301,981
Other Financing Uses:				
Operating Transfers Out	29	3,616,322	0	3,616,322
Refunded Debt/Payments to Escrow	30	0	0	0
Total Expenditures & Other Uses	31	27,307,303	-2,389,000	24,918,303
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32	-12,781,516	2,530,700	-10,250,816
Beginning Fund Balance - July 1, 2023	33	18,057,924	-213,629	17,844,295
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0
Fund Balance - Nonspendable	35	0	0	0
Fund Balance - Restricted	36	4,737,391	2,028,411	6,765,802
Fund Balance - Committed	37	275,025	61,841	336,866
Fund Balance - Assigned	38	0	0	0
Fund Balance - Unassigned	39	263,992	226,819	490,811
Total Ending Fund Balance - June 30, 2024	40	5,276,408	2,317,071	7,593,479

Explanation of Changes: Number autopsies needed this year and moved the authority to spend on Capital projects to FY25.