

RESOLUTION 24-17

A RESOLUTION AUTHORIZING TRANSFERS FROM THE WIND TOWER FUND #1 and WIND TOWER FUND #2

WHEREAS, the County of Ida has established an Ida County Urban Renewal Plan and Ida County Urban Renewal Area #1 as established by Resolution 07-12 dated March 27, 2007.

WHEREAS, the County of Ida established an Ida County Urban Renewal Plan and Ida County Urban Renewal Area #2 as established by Resolution 08-24, November 11, 2008.

WHEREAS, the Board of Supervisors approved Amendment #1 to Ida County Urban Renewal Plan #1 to consolidate the two Urban Renewal Areas as stated in Resolution 11-34 dated August 16, 2011.

WHEREAS, the Board of Supervisors approved Resolution 18-04, dated January 2, 2018 to establish an Urban Renewal Area, Pursuant to Section 403.4 of the Code of Iowa and Approve Urban Renewal Plan Amendment for the Ida County Urban Renewal Area.

WHEREAS, a Resolution 18-15, authorizing and approving a certain Loan Agreement, providing for the issuance of \$9,000,000 General Obligation County Urban Renewal Bonds Series 2018A, and providing for the levy of taxes to pay the same was approved on April 9, 2018.

WHEREAS, a Resolution 19-18, authorizing and approving a certain Loan Agreement, providing for the issuance of \$8,630,000 General Obligation County Urban Renewal Bonds Series 2019A, and providing for the levy of taxes to pay the same was approved on May 28, 2019

WHEREAS, a Resolution 21-5, authorizing and approving a certain Loan Agreement, providing for the issuance of \$8,100,000 General Obligation County Urban Renewal Bonds Series 2021A and providing for the levy of taxes to pay the same was approved on January 26, 2021.

WHEREAS, a Resolution 22-8, authorizing and approving a certain Loan Agreement, providing for the issuance of \$9,680,000 General Obligation County Urban Renewal Bonds Series 2022A and providing for the levy of taxes to pay the same was approved on March 4, 2022.

WHEREAS, the service fees on bond 2018A from December 1, 2023 to May 31, 2024 are due and payable to UMB Bank, NA in the amount of \$300.00 and the service fees on bond 2019A from June 1, 2023 to May 31, 2024 in the amount of \$600.00 are now due and payable to UMB Bank, NA.

THEREFORE BE IT RESOLVED THAT: Service Fees on GO Bond 2018A in the amount of \$300.00 will be transferred from Wind Farm # 2 to Debt Service and paid by EFT on June 25, 2024. Service Fees on GO Bond 2019A in the amount of \$600.00 will be transferred from Wind Farm #1 and paid by EFT on June 25, 2024. Total transfers being \$900.00.

Passed and Approved this 25th day of June, 2024

Ayes: _____

Justin Edert
Dan White
Raymond Drey

Nays: _____

ATTEST:

Charlys Folk, Auditor

Charlys J. Folk