

RESOLUTION 24-21 EMS
LOAN & REPAYMENT TERMS

WHEREAS, it is desired to authorize the Auditor to create a claim for the property at 111 E St Hwy 175, Ida Grove, IA 51445 for the sum of \$112,800 to Cosgrove Law Office as payment for said property. And it is desired to authorize the Auditor to create a claim for EMS Medical Supplies for the balance, \$2,200, of the \$115,000 approved by all voting Aye, on June 11, 2024. As such, the loan amount of \$115,000 from General Basic with \$112,800 to Cosgrove Law Firm and \$2,200 to General Basic dept. 37 – EMS Medical Supplies.

WHEREAS, said payment of these funds must be in accordance with Section 331.477(2), Code of Iowa,

WHEREAS, the EMS/Essential Service fund will repay the loan within FY2025. This may be done in one or two payments, depending on the taxes collected for Essential Services. If breaking down the payments in two, the first payment will be due on or before November 30, 2024, and the second payment will be due on or before March 31, 2025. If only making one payment, said payment is due on or before June 1, 2025.

NOW THEREFORE, be it resolved by the Board of Supervisors of Ida County, Iowa, as follows:

The interfund loan from the General Basic Fund for payment to Cosgrove Law Firm and General Basic dept. 37; EMS Medical Supplies, with anticipated repayment will be no later than the end of fiscal year 2025.

The Auditor is directed to document these transactions on claim forms when said loan funds are needed to make the payment for the property and to notify the Treasurer of the amount of the said payments.

The above and foregoing Resolution was adopted by the Board of Supervisors of Ida County, Iowa, on June 25, 2024 the vote thereon being as follows:

Ayes:

Debra Wilk

Nays:

Raymond Drey
Co.

Arthur S. Hunt

Chairperson, Board of Supervisors

Charles A. Folk
Attest: County Auditor