COUNTY NAME: IDA COUNTY

NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026

COUNTY NUMBER: 47

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/25/2025 Meeting Time: 09:30 AM Meeting Location: Supervisors Room 401 Moorehead St Ida Grove, IA 51445

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) www.idacountyia.gov County Telephone Number (712) 364-2626

Iowa Department of Management	Current Year Certified	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
	Property Tax		
	FY 2024/2025		
Taxable Valuations-General Services	693,299,843	706,677,589	706,677,589
Requested Tax Dollars-Countywide Rates Except Debt Service	3,778,484	3,778,484	3,674,724
Taxable Valuations-Debt Service	916,348,008	943,991,710	943,991,710
Requested Tax Dollars-Debt Service	0	0	0
Requested Tax Dollars-Countywide Rates	3,778,484	3,778,484	3,674,724
Tax Rate-Countywide	5.45000	5.34683	5.20000
Taxable Valuations-Rural Services	523,915,438	535,450,158	535,450,158
Requested Tax Dollars-Additional Rural Levies	1,440,767	1,440,767	1,439,911
Tax Rate-Rural Additional	2.75000	2.69076	2.68916
Rural Total	8.20000	8.03759	7.88916
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	253	271	7.11
Rural Taxpayer	380	412	8.42
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,115	1,212	8.70
Rural Taxpayer	1,677	1,839	9,66

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

There was no tax increase for Ida County. The above tax rate comparisons are generated by the state and does not reflect current values for Ida County