

RESOLUTION 25-51

A RESOLUTION AUTHORIZING TRANSFERS FROM THE WIND TOWER FUND #1

WHEREAS, the County of Ida has established an Ida County Urban Renewal Plan and Ida County Urban Renewal Area #1 as established by Resolution 07-12 dated March 27, 2007.

WHEREAS, the County of Ida established an Ida County Urban Renewal Plan and Ida County Urban Renewal Area #2 as established by Resolution 08-24, November 11, 2008.

WHEREAS, the Board of Supervisors approved Amendment #1 to Ida County Urban Renewal Plan #1 to consolidate the two Urban Renewal Areas as stated in Resolution 11-34 dated August 16, 2011.

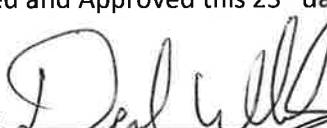
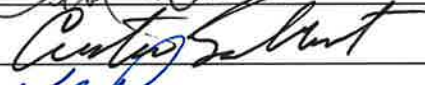
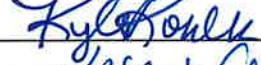

WHEREAS, the Board of Supervisors approved Resolution 18-04, dated January 2, 2018, to establish an Urban Renewal Area, Pursuant to Section 403.4 of the Code of Iowa and Approve Urban Renewal Plan Amendment for the Ida County Urban Renewal Area.

WHEREAS, a Resolution 18-15, authorizing and approving a certain Loan Agreement, providing for the issuance of \$9,000,000 General Obligation County Urban Renewal Bonds Series 2018A, and providing for the levy of taxes to pay the same was approved on April 9, 2018.

WHEREAS, administrative fee for Bond 2018A is due December 23, 2025.

THEREFORE, BE IT RESOLVED THAT \$300.00 administrative fee (Bond 2018A); be transferred from the Ida County Wind Tower Tif #1 fund to the Debt Service Fund for payment due on December 23, 2025.

Passed and Approved this 23<sup>rd</sup> day of December 2025.

Ayes:   
  
  
ATTEST: 

Nays: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_