

RESOLUTION NO. 24-23

Resolution taking action to set public hearing on proposal to enter into a General Obligation County Building Loan Agreement and to borrow money thereunder

WHEREAS, the Board of Supervisors (the "Board") of Ida County, Iowa (the "County") proposes to authorize the County to enter into a loan agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$780,000, pursuant to the provisions of Section 331.402 of the Code of Iowa, for the purpose of paying the costs, to that extent, of undertaking renovations to the County EMS facility (the "Project"), and it is necessary to fix a date of meeting of the Board at which it is proposed to hold a public hearing on the Loan Agreement and to give notice thereof as required by such law;

NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Ida County, Iowa, as follows:

Section 1. This Board shall meet on August 13, 2024, at the Supervisors Meeting Room, Ida Grove, Iowa, at 9:00 a.m., at which time and place a hearing will be held and additional action taken on the Loan Agreement.

Section 2. The County Auditor is hereby directed to give notice of the proposed action on the Loan Agreement setting forth the amount and purpose thereof, the time when and place where the said meeting will be held, by publication at least once, not less than four (4) and not more than twenty (20) days before the hearing, in a legal newspaper of general circulation in the County. The notice shall be in substantially the following form:

Ayes: [Signature]
[Signature]
[Signature]

Nays: _____

