RESOLUTION 26-16

A RESOLUTION AUTHORIZING TRANSFERS FROM THE WIND TOWER FUND #1 and WIND TOWER FUND #2

WHEREAS, the County of Ida has established an Ida County Urban Renewal Plan and Ida County Urban Renewal Area #1 as established by Resolution 07-12 dated March 27, 2007.

WHEREAS, the County of Ida established an Ida County Urban Renewal Plan and Ida County Urban Renewal Area #2 as established by Resolution 08-24, November 11, 2008.

WHEREAS, the Board of Supervisors approved Amendment #1 to Ida County Urban Renewal Plan #1 to consolidate the two Urban Renewal Areas as stated in Resolution 11-34 dated August 16, 2011.

WHEREAS, the Board of Supervisors approved Resolution 18-04, dated January 2, 2018 to establish an Urban Renewal Area, Pursuant to Section 403.4 of the Code of Iowa and Approve Urban Renewal Plan Amendment for the Ida County Urban Renewal Area.

WHEREAS, a Resolution 18-15, authorizing and approving a certain Loan Agreement, providing for the issuance of $9,000,000 General Obligation County Urban Renewal Bonds Series 2018A, and providing for the levy of taxes to pay the same was approved on April 9, 2018.

WHEREAS, a Resolution 19-18, authorizing and approving a certain Loan Agreement, providing for the issuance of $8,630,000 General Obligation County Urban Renewal Bonds Series 2019A, and providing for the levy of taxes to pay the same was approved on May 28, 2019

WHEREAS, a Resolution 21-5, authorizing and approving a certain Loan Agreement, providing for the issuance of $8,100,000 General Obligation County Urban Renewal Bonds Series 2021A and providing for the levy of taxes to pay the same was approved on January 26, 2021.

WHEREAS, a Resolution 22-8, authorizing and approving a certain Loan Agreement, providing for the issuance of $9,680,000 General Obligation County Urban Renewal Bonds Series 2022A and providing for the levy of taxes to pay the same was approved on March 4, 2022.

WHEREAS, a Resolution 24-27, authorizing and approving a certain Loan Agreement, providing for the issuance of $780,000 Geneal Obligation County Building Loan Agreement Bond Series 2024A and providing the EMS levy of taxes to pay the same was approved August 27, 2024.

WHEREAS, interest and mature bonds from Bond 2018A and 2019A and 2021A and 2022A are due in Fiscal Year 25/26.

THEREFORE BE IT RESOLVED THAT: Payment of Interest and Principal on GO Bond 2018A, 2019A, 2021A and 2022A transfers as follows: Wind Farm #1 to Debt Service; Bond 2018A $515,000 principle and $118,292.50 in interest; Bond 2019A $615,000 principle and $113,875 in interest; Bond 2021A $220,000 principle and $73,202.50 in interest. Total transfer of $1,655,370 And Payment/Resolution from Wind Farm #2: Bond 2022A $455,000 principal and $127,332.50 in interest. Total transfer of $582,332.50

Passed and Approved this 28th day of April 2026

Ayes: _____ Nays: _____

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_____ _____

ATTEST: _____

Kristy Gilbert, Auditor